

2024

Textile & Apparel 360°

GroYo



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Executive Summary

Global Textiles & Apparel Trade

- The Global T&A(Textile & Apparel) Trade is reported at USD 870 bn in 2023 and is expected to grow at a CAGR of 5.8% over the next decade.
- The global T&A trade is expected to grow by 5.8% at USD 921 bn in 2024.
- Over the next 10 years, the Apparel trade is expected to grow at a CAGR of 6% i.e USD 919 bn, and the Textile trade is expected to grow at a CAGR of 5.5% i.e USD 610 bn. The overall growth is expected to be USD 1,091 bn in 2027 and USD 1,529 bn in 2033.
- China dominates the global T&A export market share with 34% where 10% in fibre, 30% in yarn, 53% in fabric, 30% in apparel, and 48% in made-ups. The overall T&A share is USD 293 in 2023.
- The EU-27 holds the dominant position in global T&A imports, accounting for the largest share of yarn, fabric, apparel, and made-up exports.
- The overall T&A Trade share was reported decreased in 2023 as compared to 2022 of the leading exporting countries like China, Bangladesh, Vietnam and India etc.
- In the fiber import market, China leads with a 22% share, valued at \$8 billion, followed by the EU, which accounts for 19% with imports worth \$7 billion.
- India's exports of textile fibers have decreased by 4% from 2019 to 2023. Yarn and Fabric exports increased by 2% and 1% respectively in the same period.
- India's imports of textile yarn have increased by 11% from 2019 to 2023. Knit fabric imports increased by 4.7% in the same period. Whereas, fibre and Woven fabric imports decreased by 5.6% and 1.5% respectively.

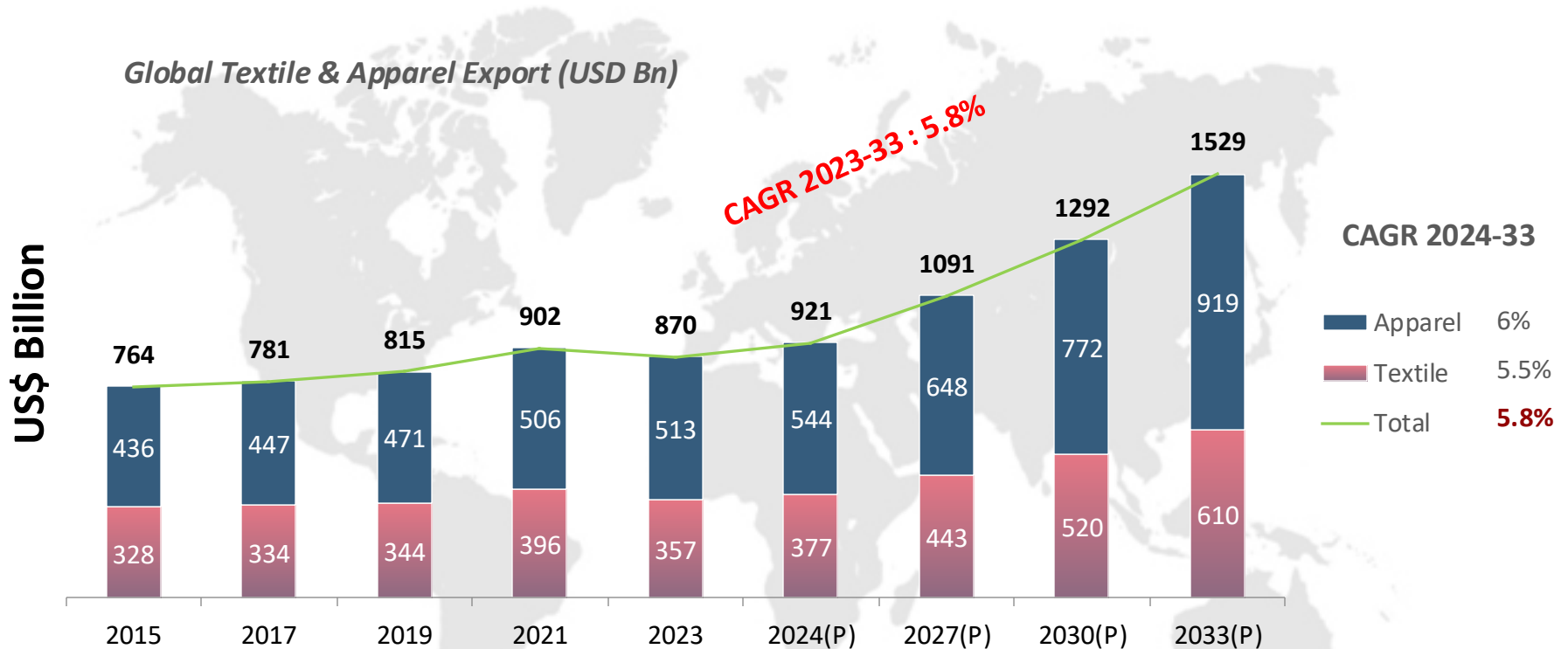


Global Textile & Apparel Trade



Global T&A Trade

- The Global T&A Trade is projected to grow at 5.8% to USD 921 Billion in 2024.
- The Global Textile and Apparel is expected to grow at a CAGR of 5.8% during the years 2023-33.

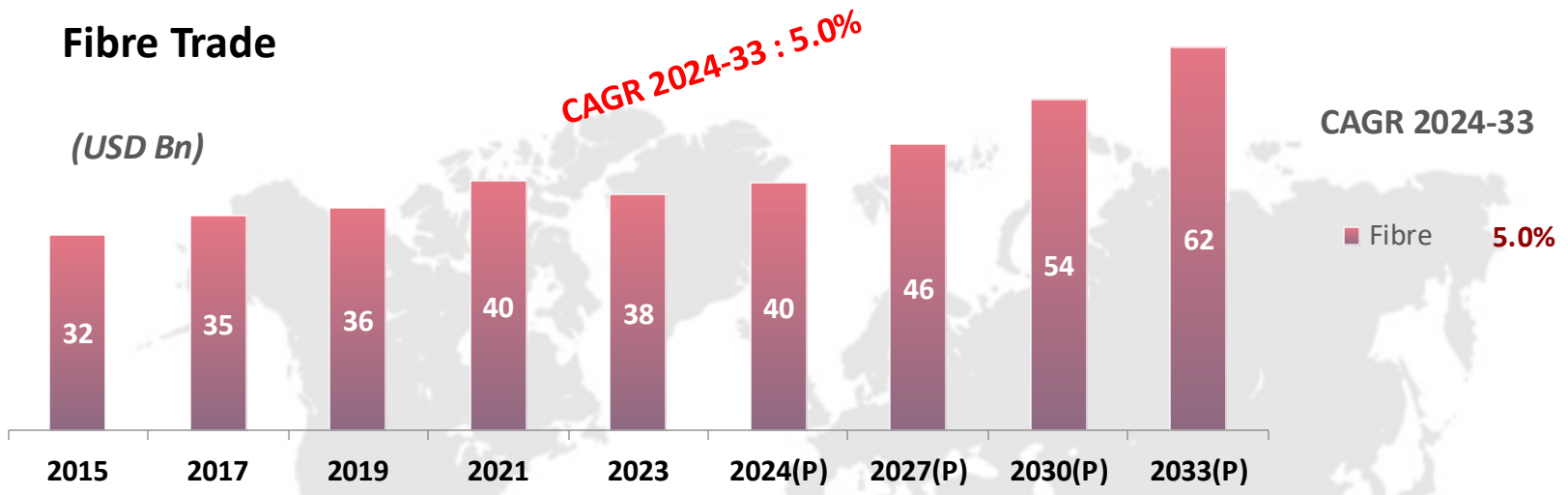


- Note: All numbers are rounded off; All values in USD Billion
- Source: International Trade Centre (ITC 2024), Secondary Research; Groyyo Analysis, Nov 2024
- (P) Projected

Trade Growth Across the Value Chain

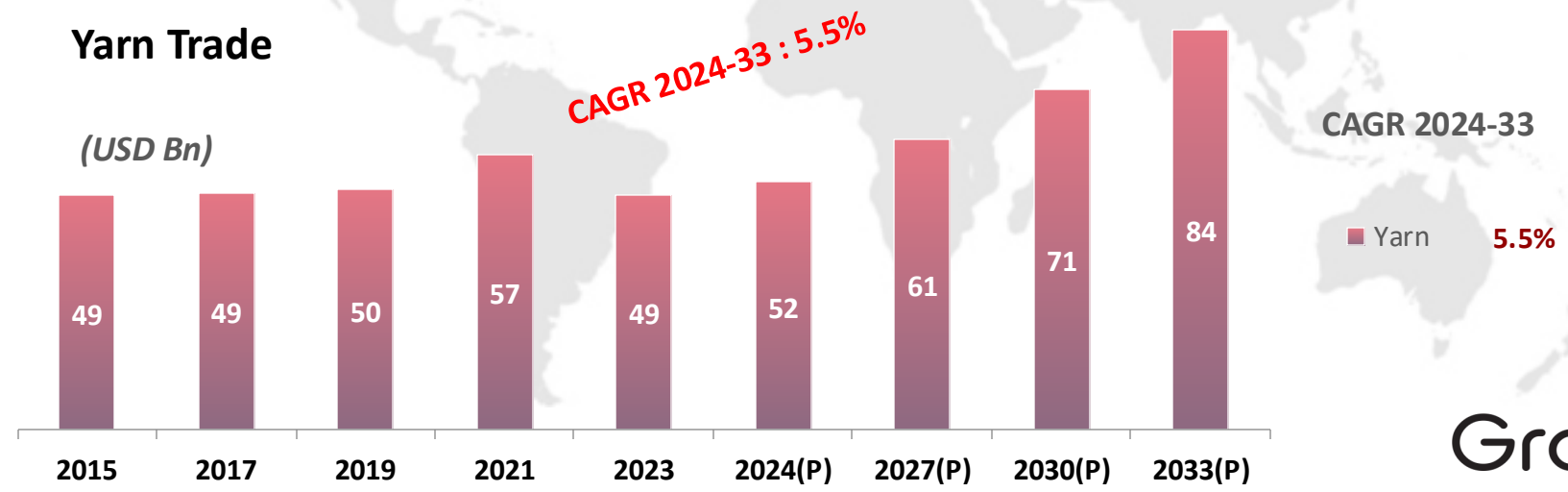
Fibre Trade

(USD Bn)



Yarn Trade

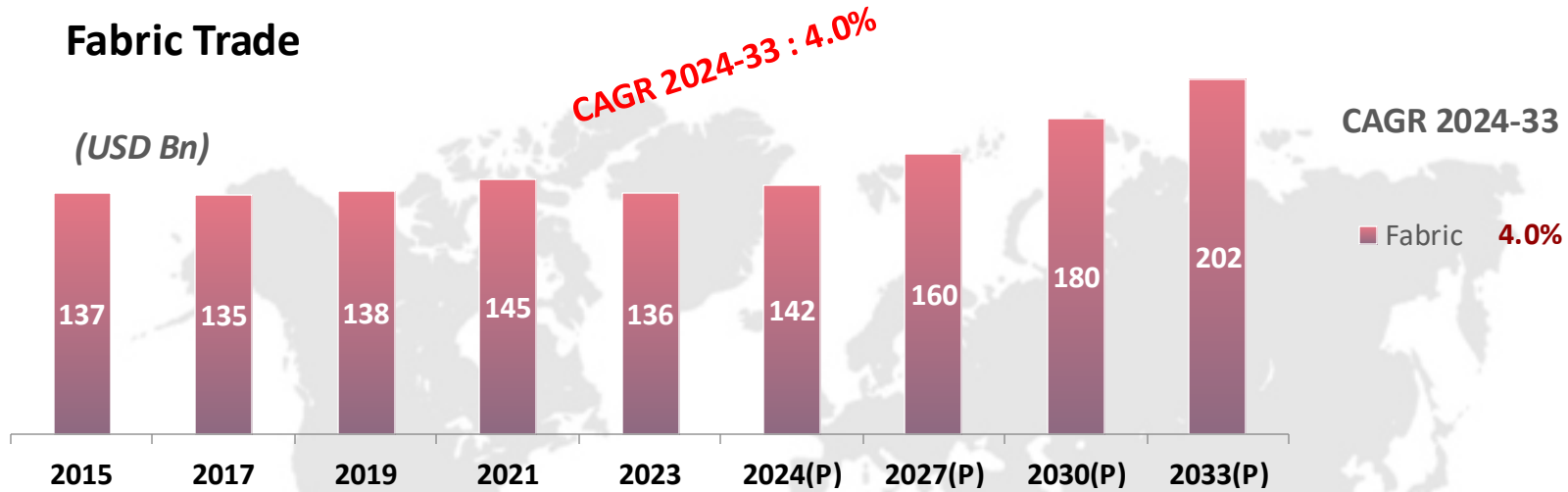
(USD Bn)



Trade Growth Across the Value Chain

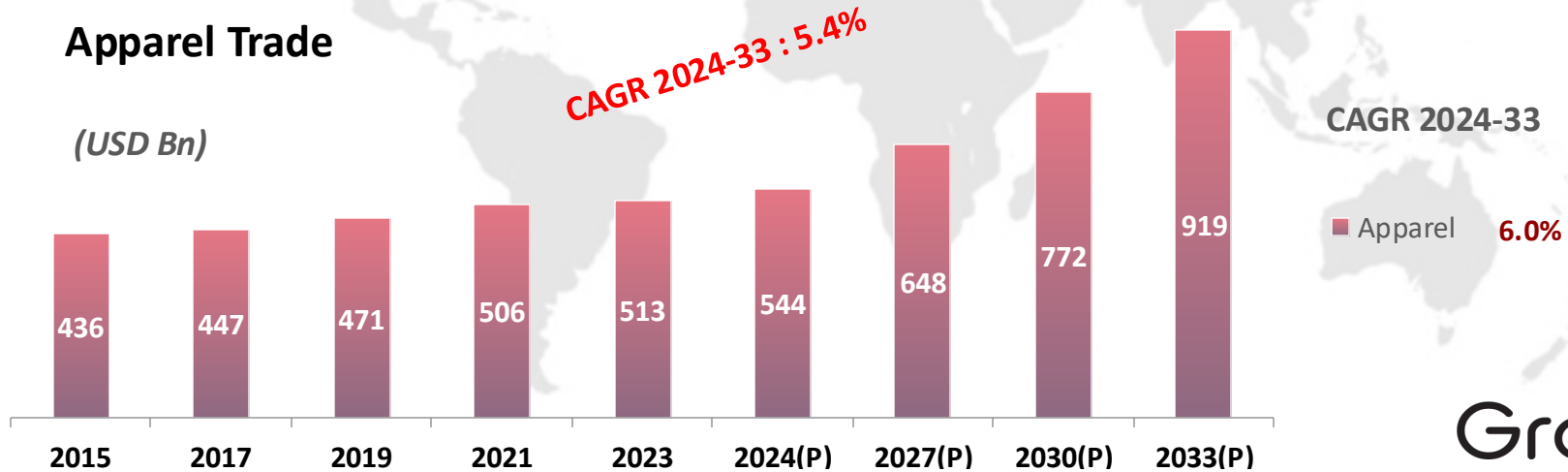
Fabric Trade

(USD Bn)



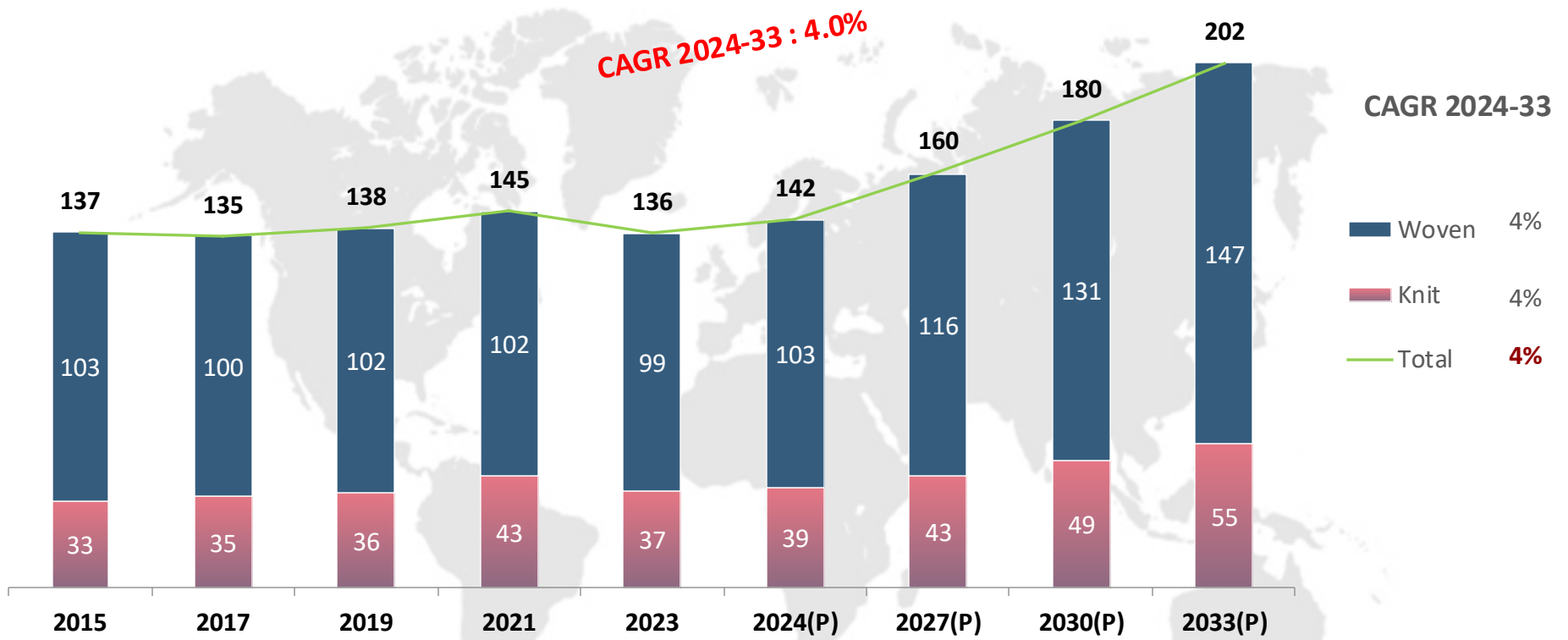
Apparel Trade

(USD Bn)



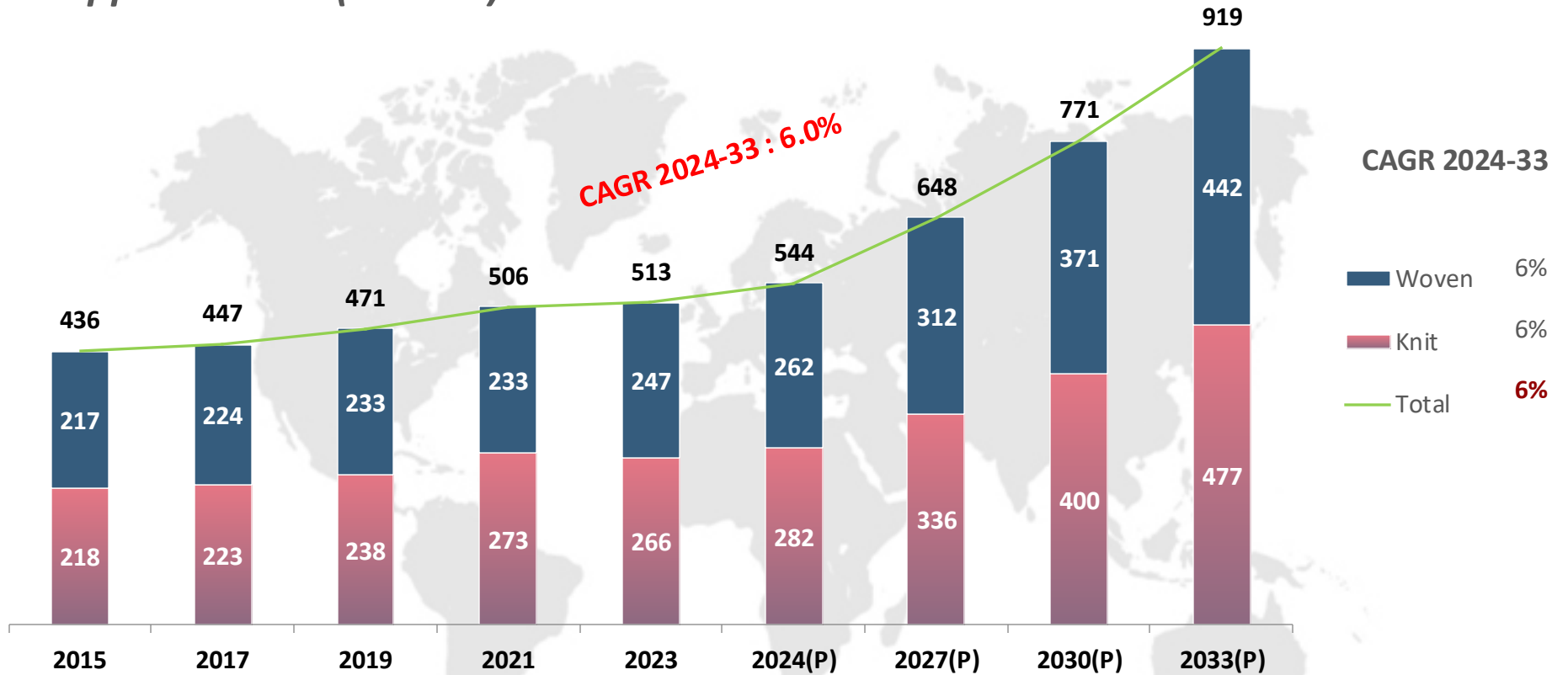
Global Fabric Trade

Fabric Trade (USD Bn)



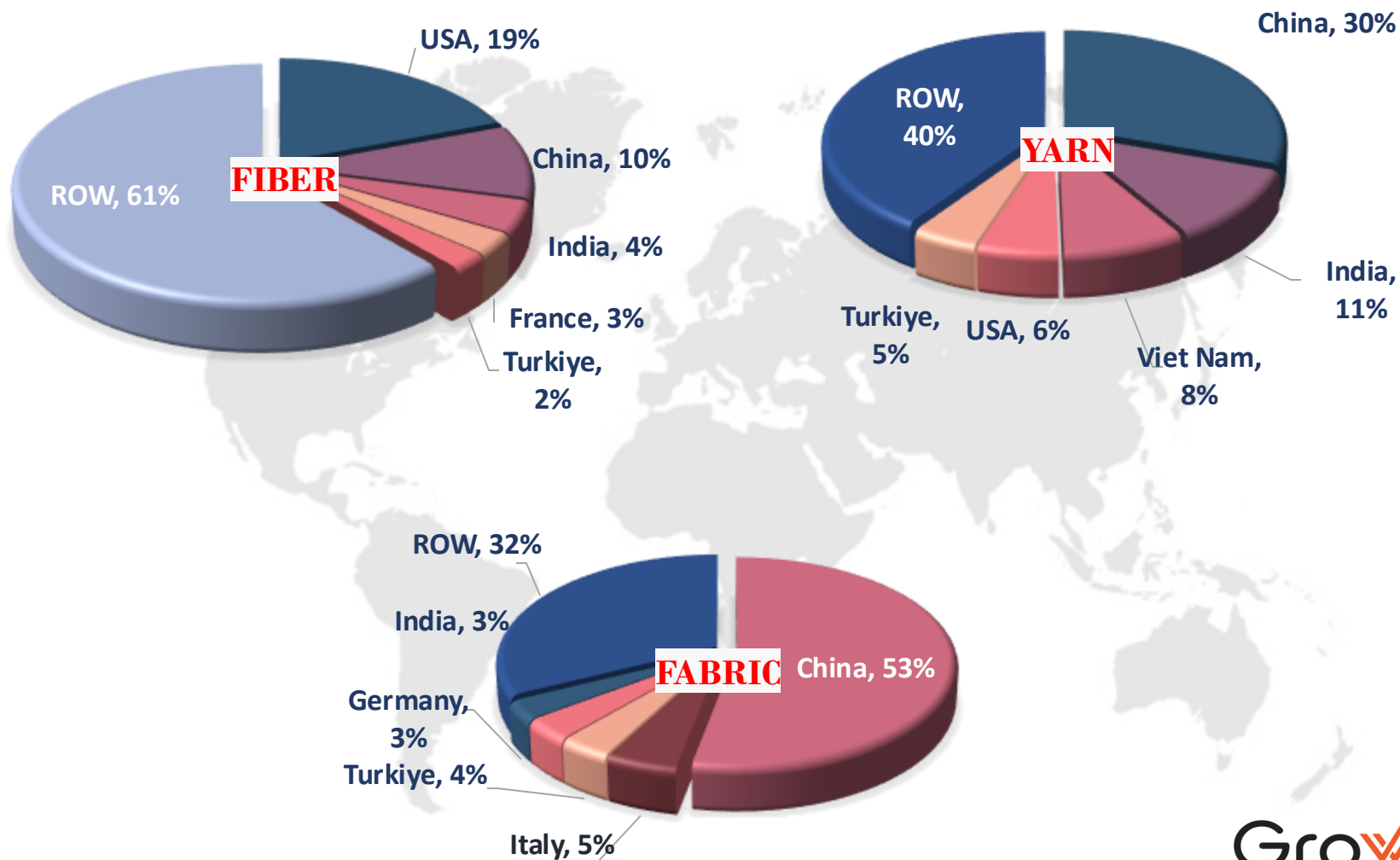
Global Apparel Trade

Apparel Trade (USD Bn)



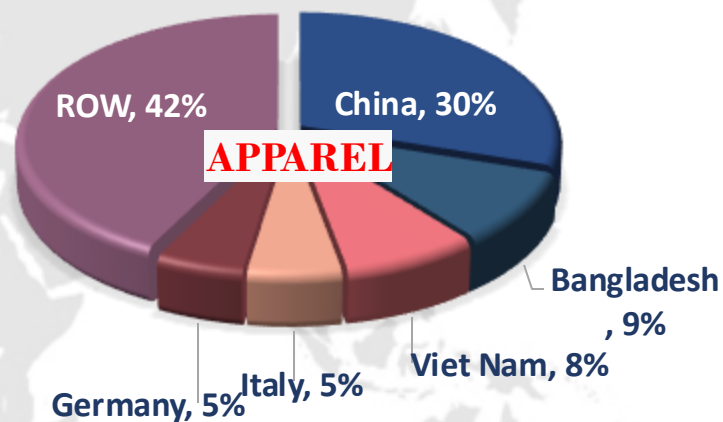
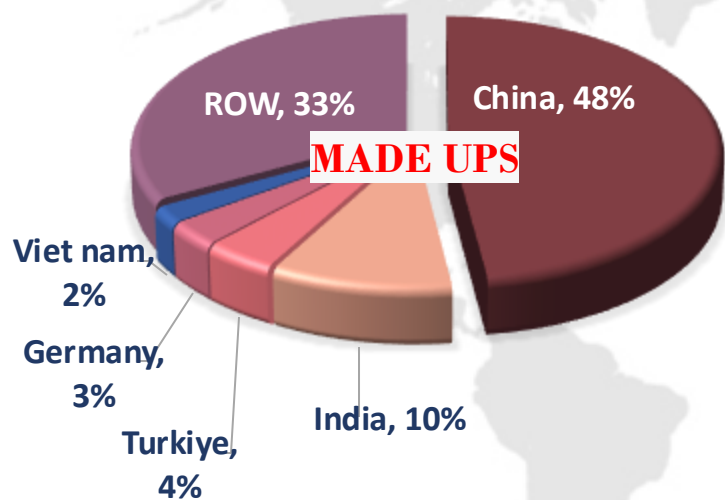
Product-wise Share of Global T&A Exports

- China dominates in Yarn and Fabric exports and United states of America dominates in the fiber exports



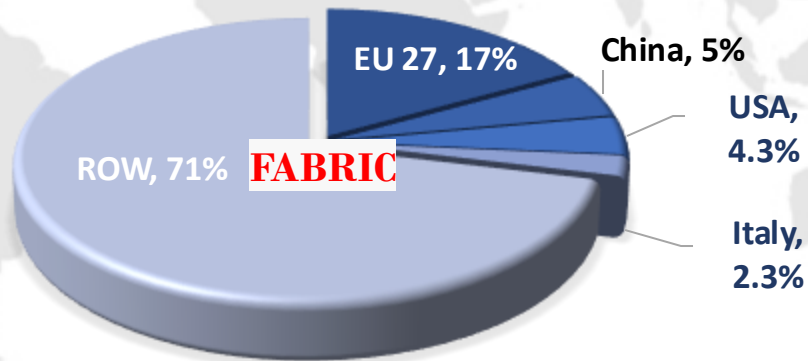
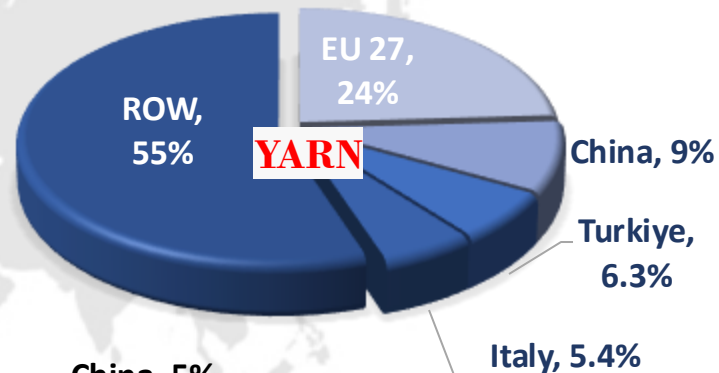
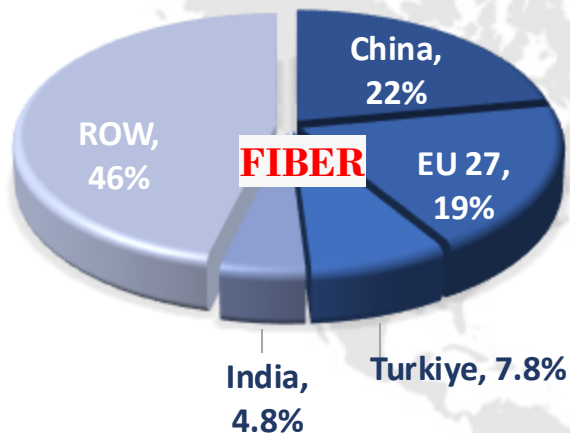
Product-wise Share of Global T&A Exports

- China dominates T&A exports, with the highest share of Apparel and Made-ups exports followed by Bangladesh and Vietnam in apparel exports.
- China was the largest garment exporter last year, with a 30 percent market share and exports worth \$154 billion, while Bangladesh ranked second, with exports worth \$47 billion.



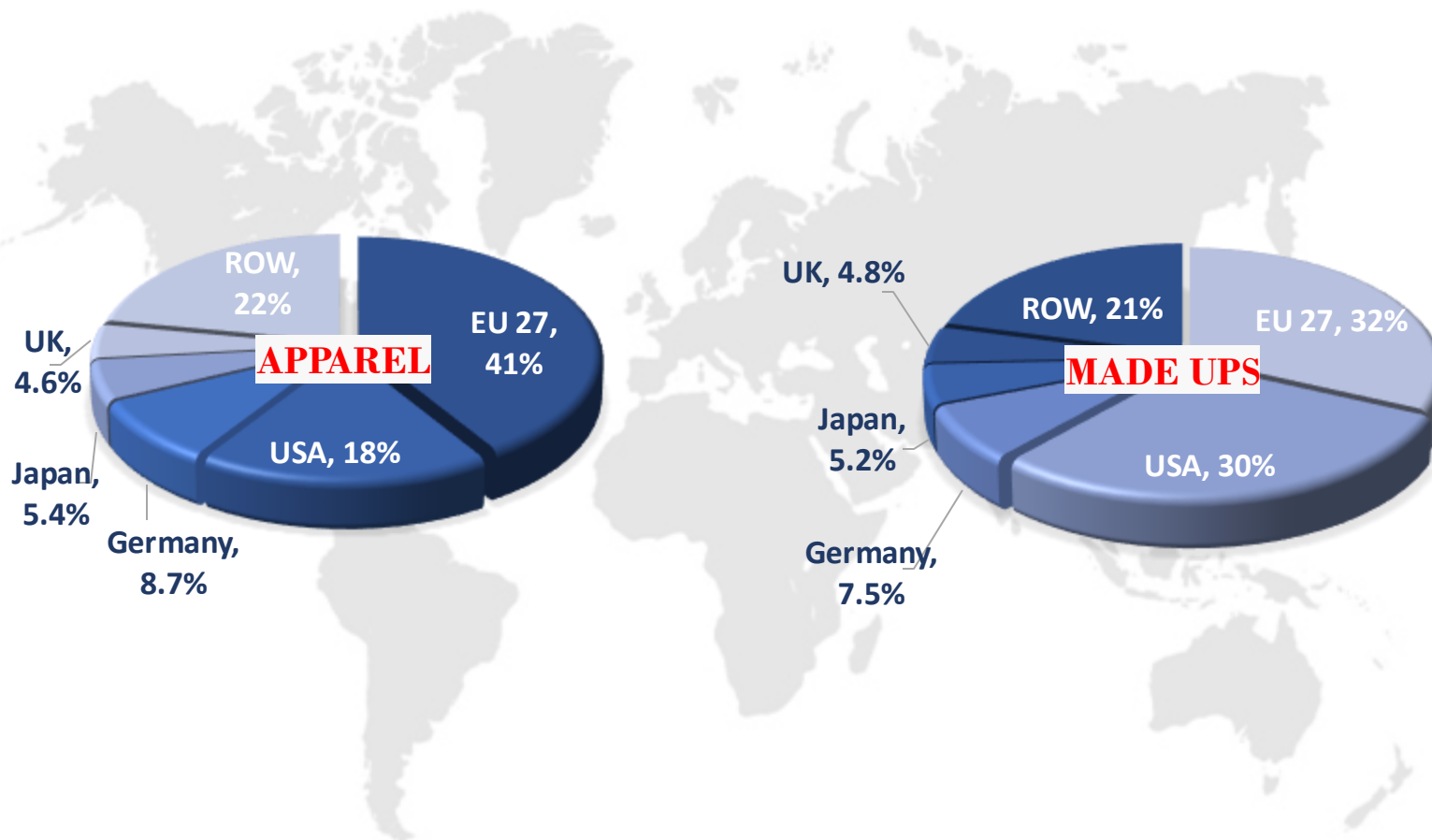
Product-wise Share of Global T&A Imports

- EU 27 dominates T&A imports, with the highest share of Yarn, Fabric, Apparel and Made-ups exports.
- The EU-27 holds the dominant position in global textiles and apparel (T&A) imports, accounting for the largest share of yarn, fabric, apparel, and made-up exports. In the fiber import market, China leads with a 22% share, valued at \$8 billion, followed by the EU, which accounts for 19% with imports worth \$7 billion.



Product-wise Share of Global T&A Imports

- The EU was the top RMG importer, with a 41 percent share and imports worth \$183 billion, followed by the US, with a 18 percent share and imports worth \$82 billion.





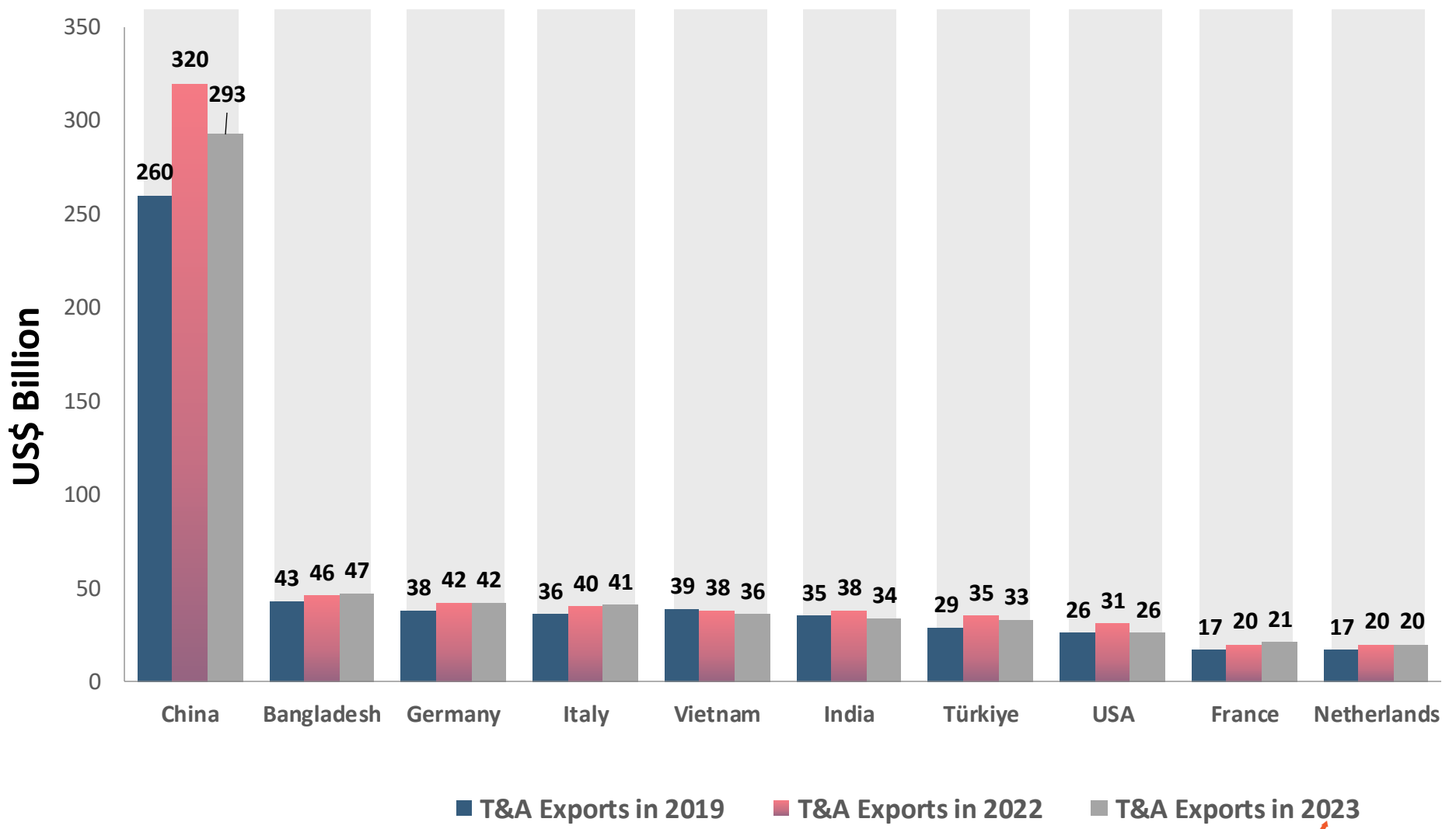
Profiling of Textile and Apparel Trade Countries



Trade Profile of T&A Exporting Countries



Overview of T&A Exporting Countries

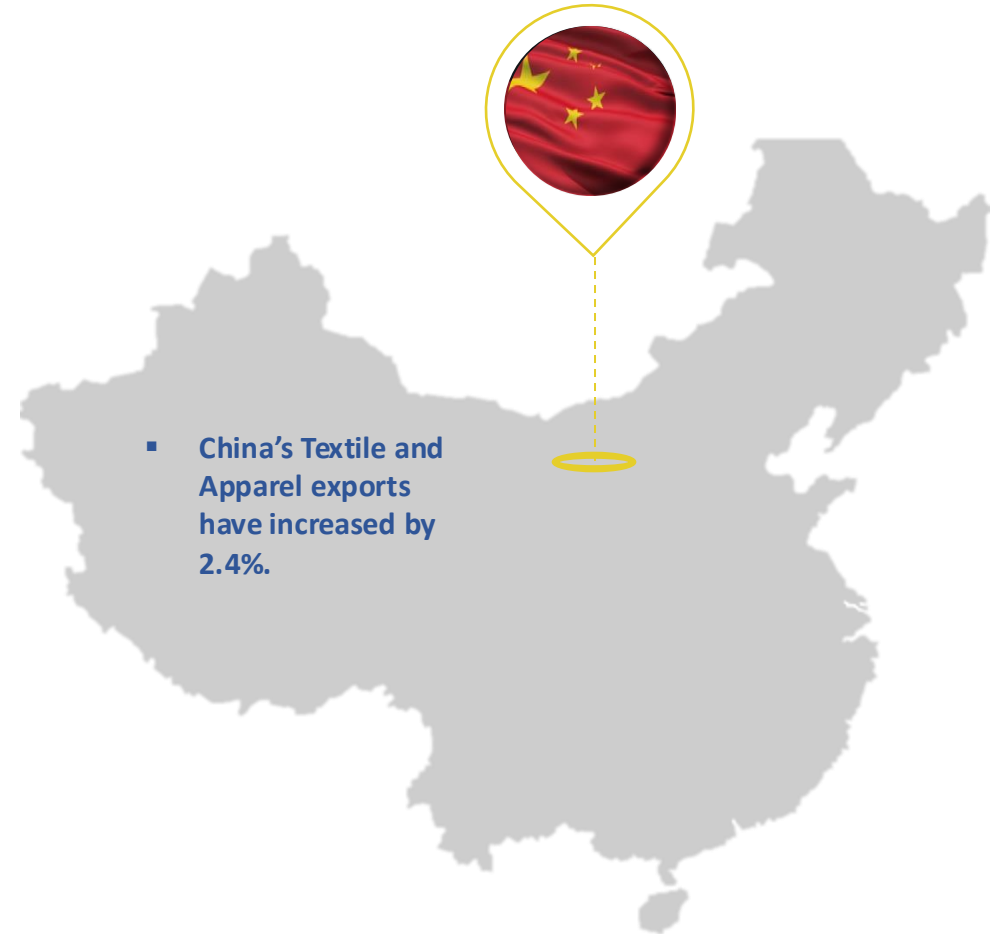
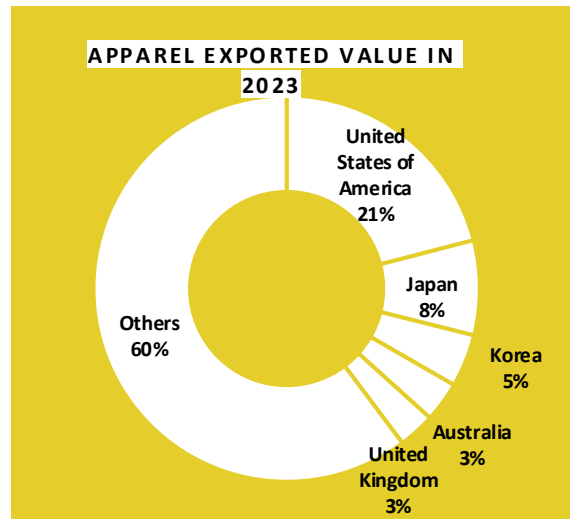
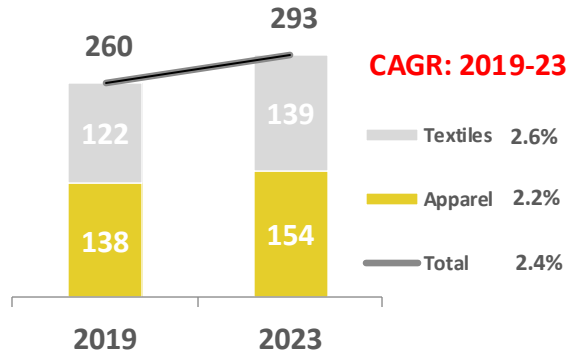


- Note: All numbers are rounded off, All values in USD billion
- Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



China

T&A Exports (USD Bn)



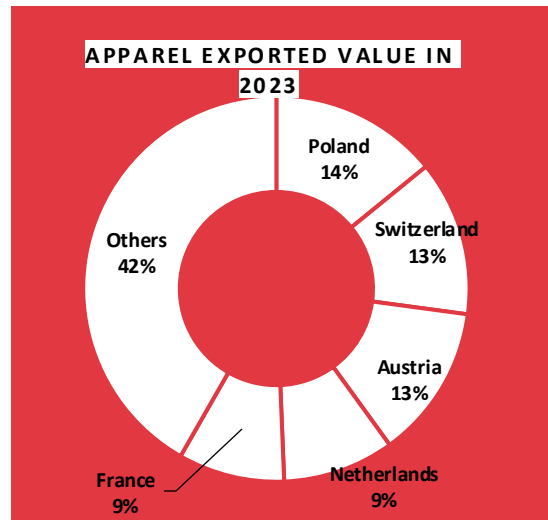
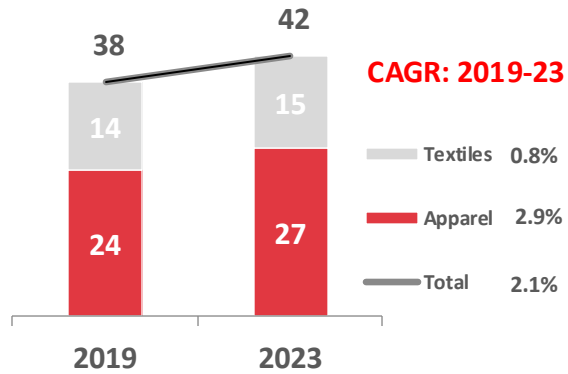
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



Germany

T&A Exports (USD Bn)



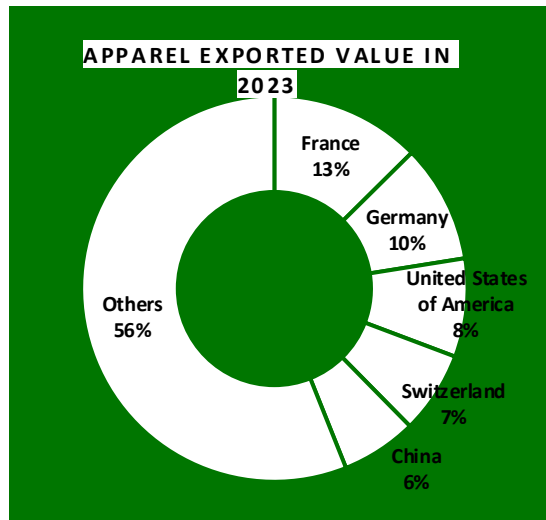
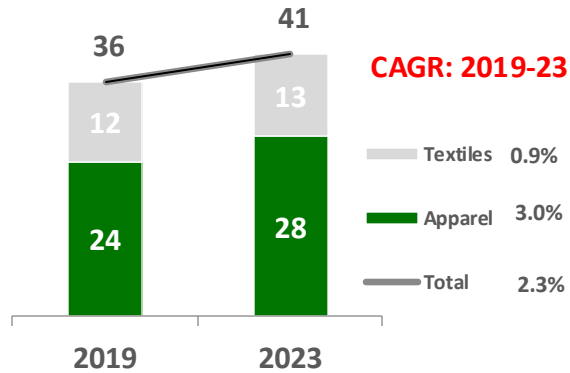
- Poland, Switzerland, Austria and Netherlands are the major importers of Apparels from Germany.

- Note: All numbers are rounded off, All values in USD billion
- Source: International Trade Centre (ITC 2023), Groyyo Analysis, Nov 2024



Italy

T&A Exports (USD Bn)



- Italy's Textile and Apparel exports have increased by 2.3%.
- France, Germany, USA are the top major importers of Apparel's from Italy.

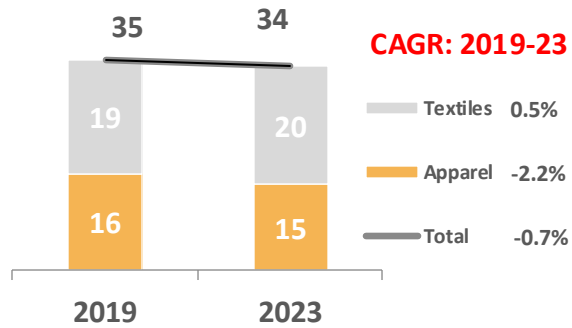


• Note: All numbers are rounded off, All values in USD billion
 • Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024

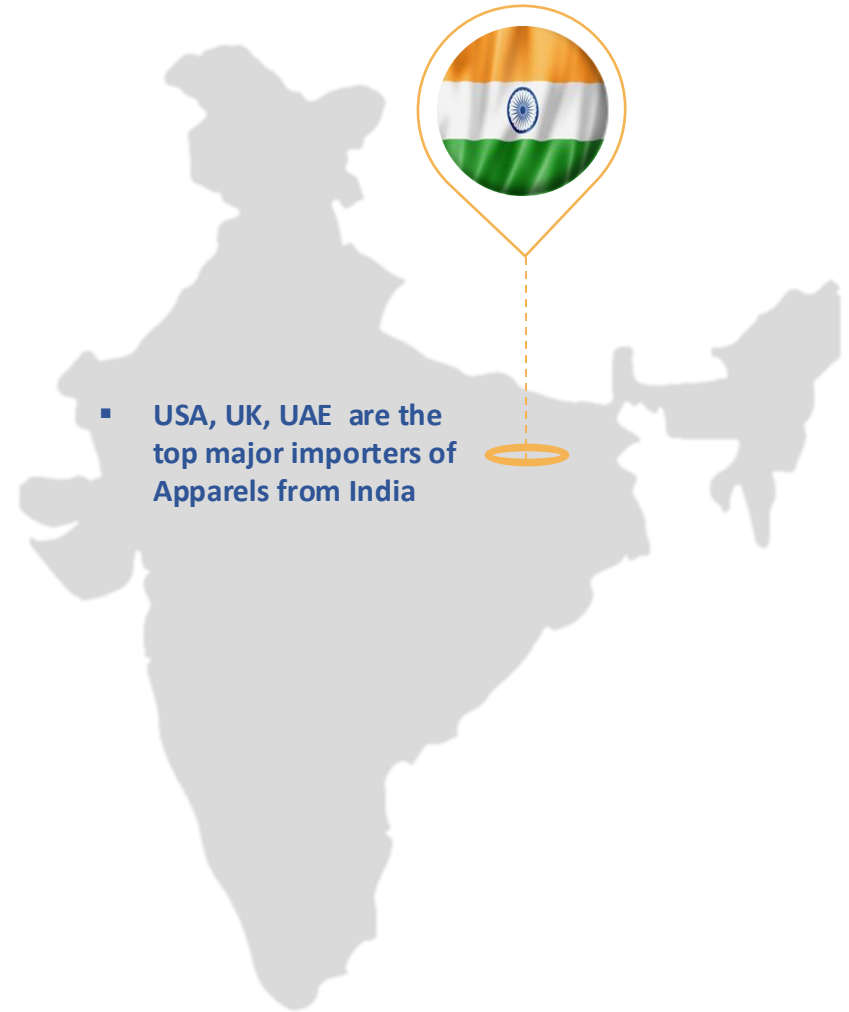
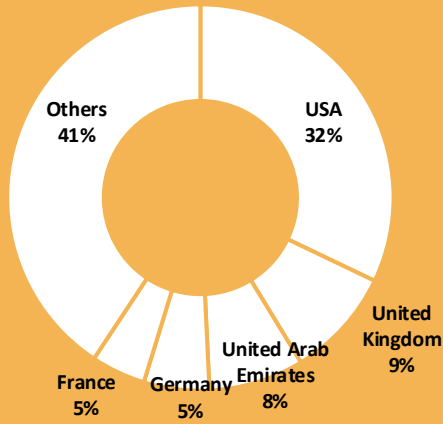


India

T&A Exports (USD Bn)



APPAREL EXPORTED VALUE IN 2023



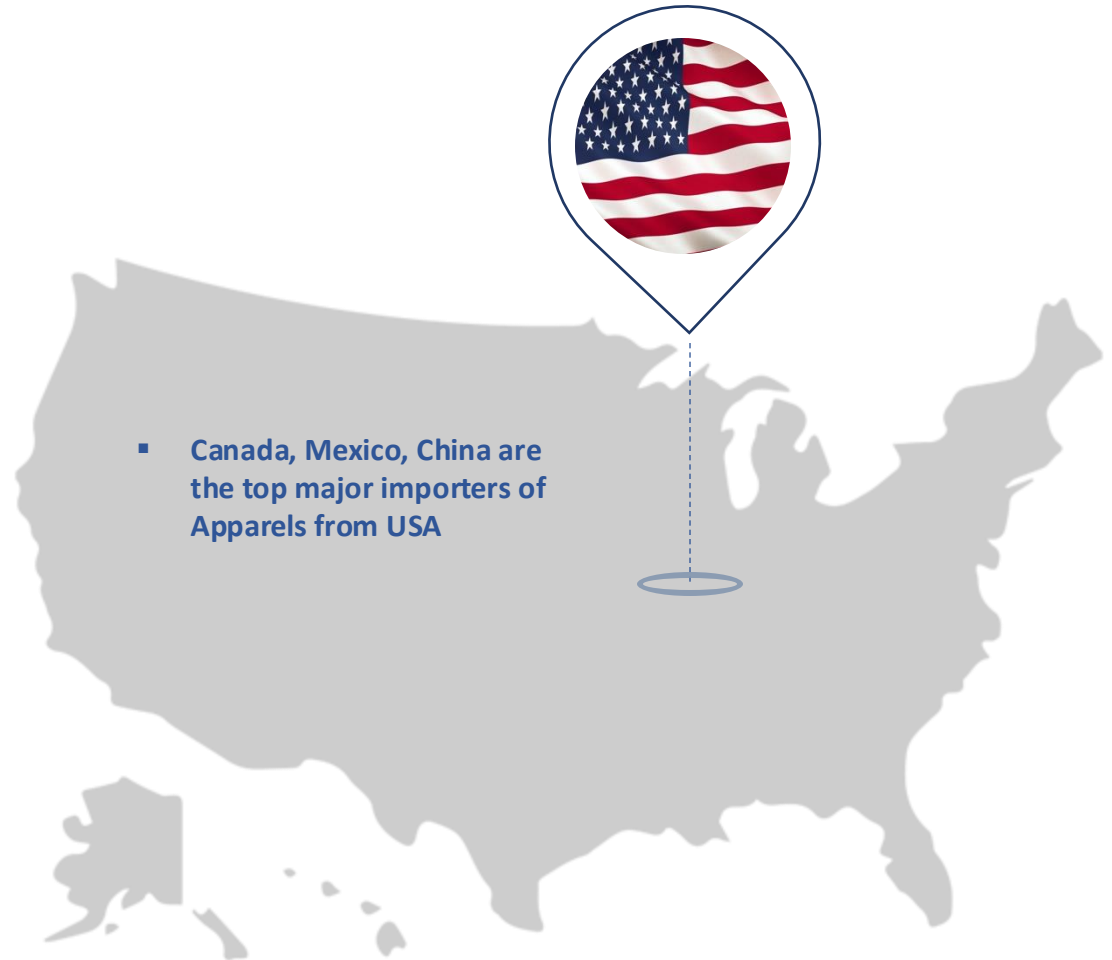
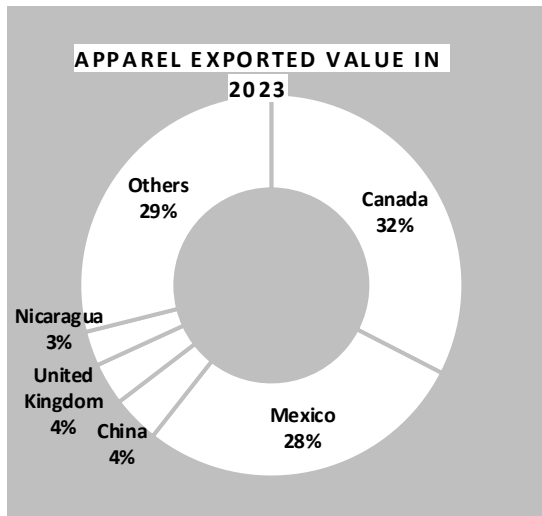
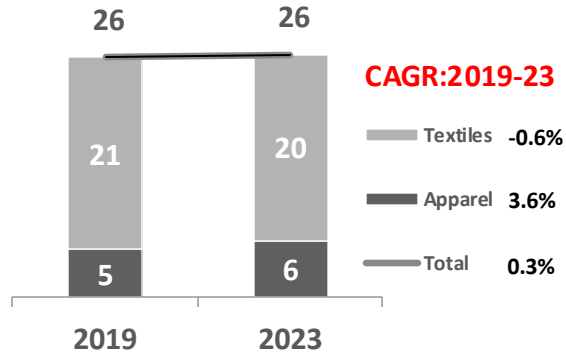
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



United States of America

T&A Exports (USD Bn)



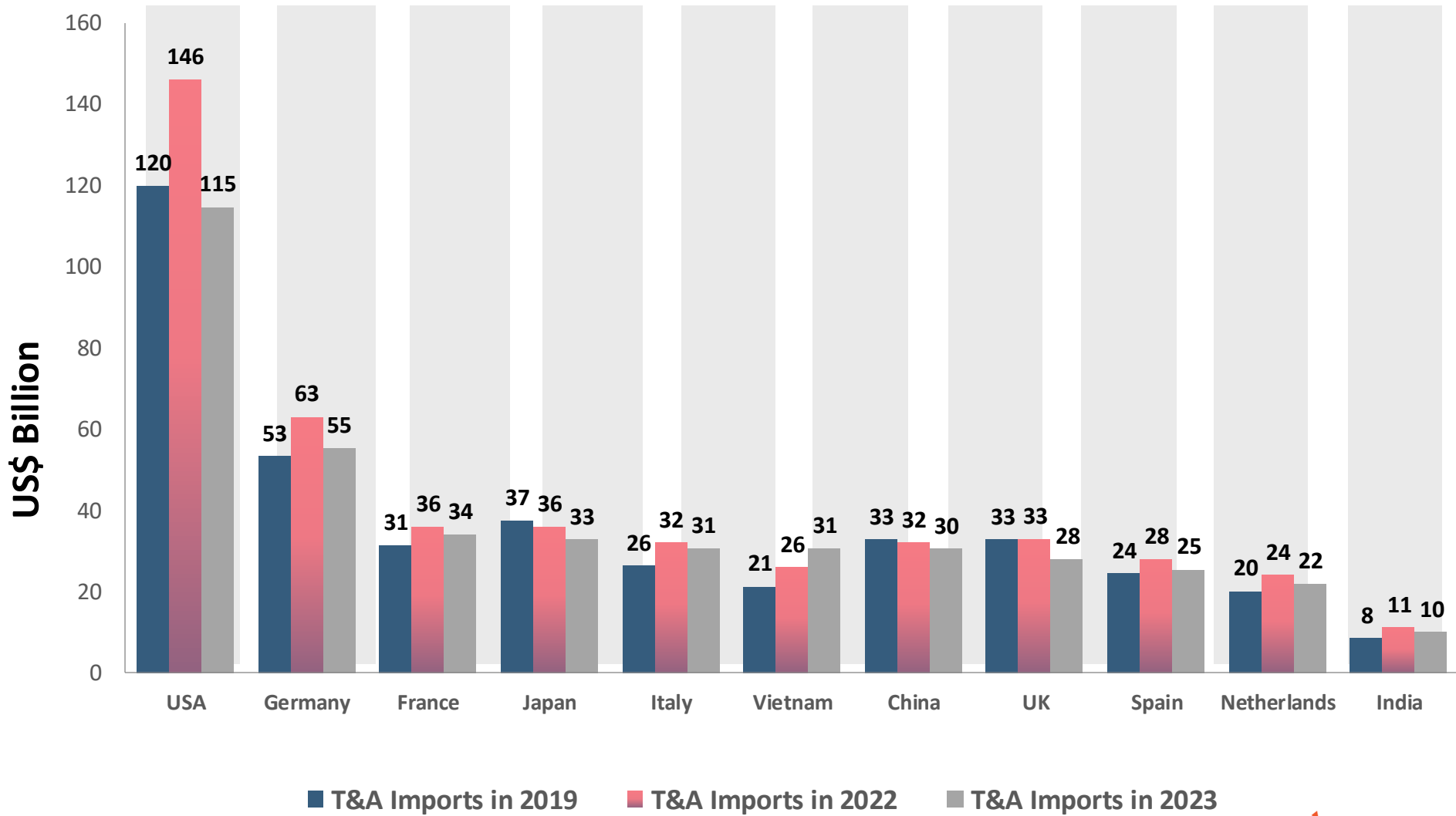
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024

Trade Profile of T&A Importing Countries



Overview of T&A Importing Countries



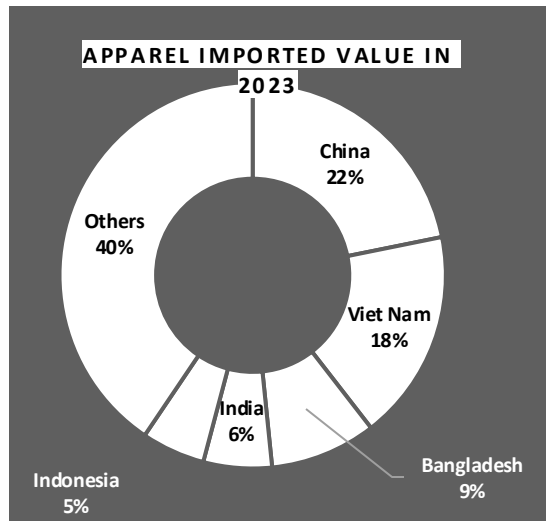
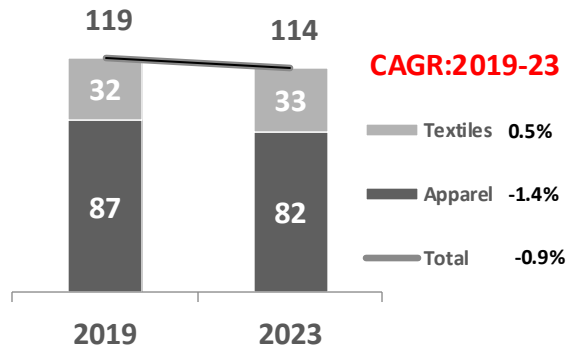
Note: All numbers are rounded off, All values in USD billion

Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



United States of America

T&A Imports (USD Bn)



- China and Vietnam are the major apparel exporting countries for USA

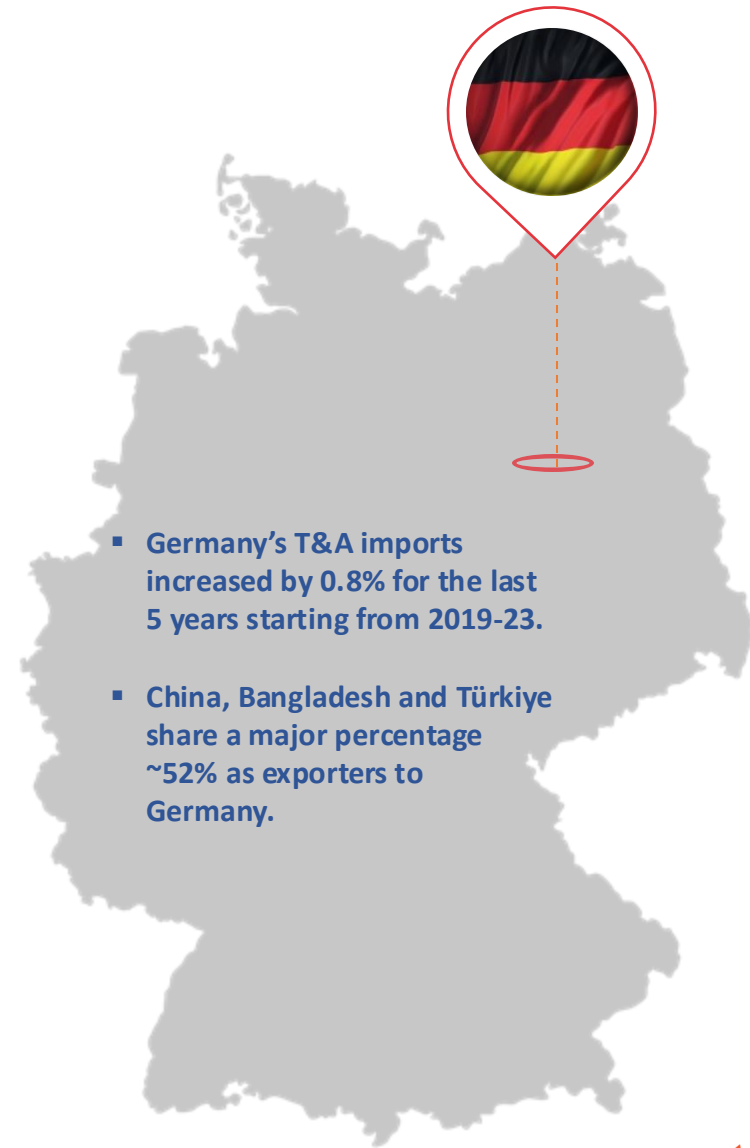
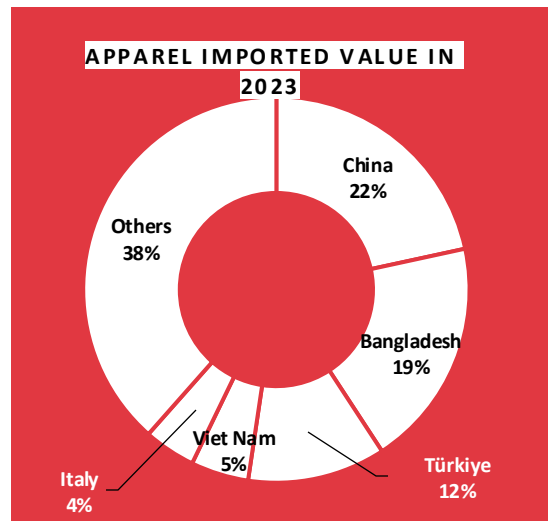
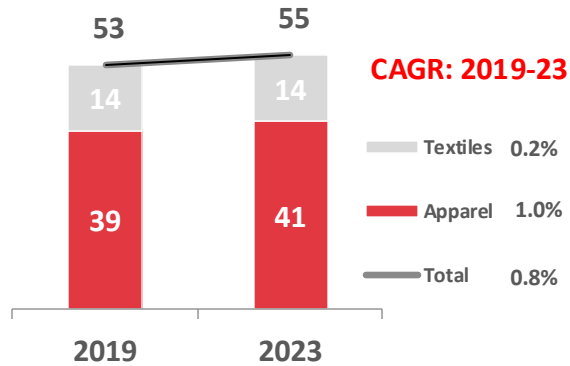
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



Germany

T&A Imports (USD Bn)



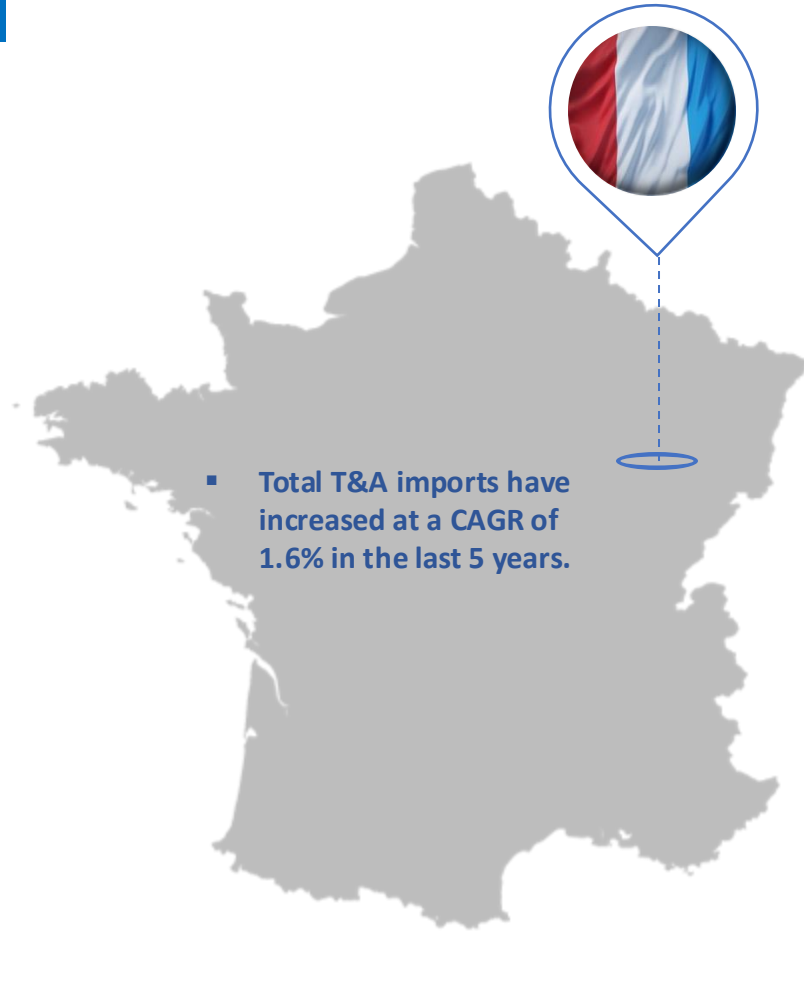
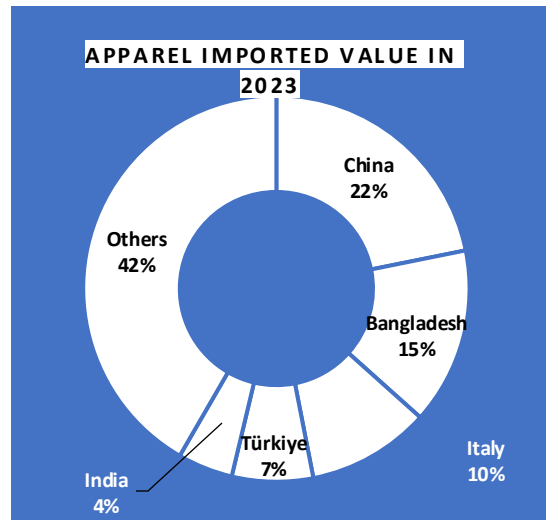
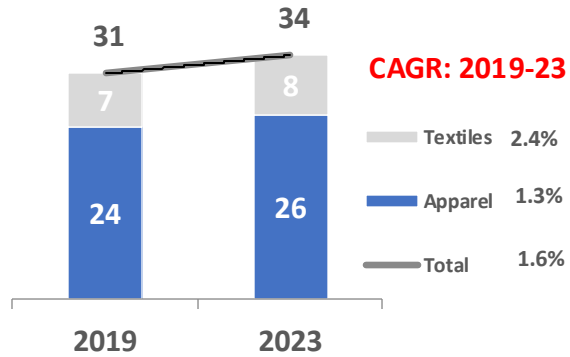
- Germany's T&A imports increased by 0.8% for the last 5 years starting from 2019-23.
- China, Bangladesh and Türkiye share a major percentage ~52% as exporters to Germany.

• Note: All numbers are rounded off, All values in USD billion
 • Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



France

T&A Imports (USD Bn)

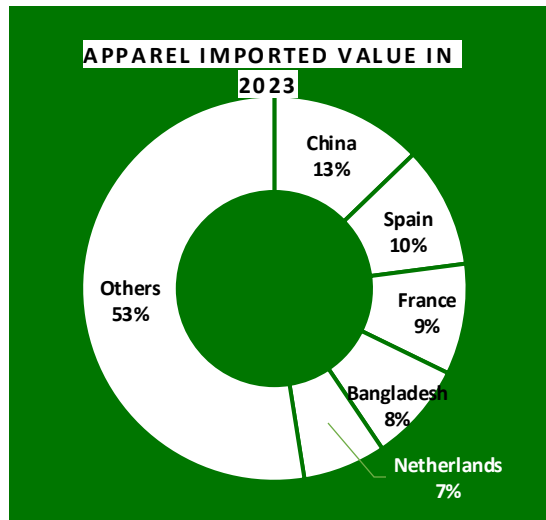
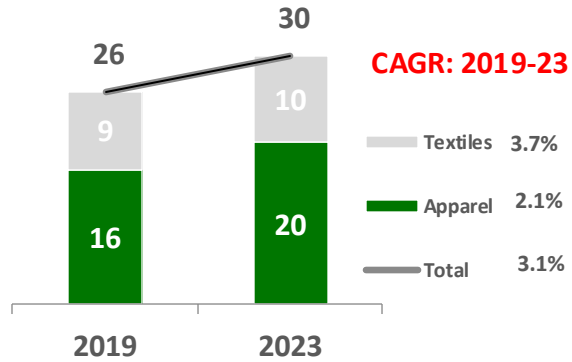


- Note: All numbers are rounded off, All values in USD billion
- Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



Italy

T&A Imports (USD Bn)



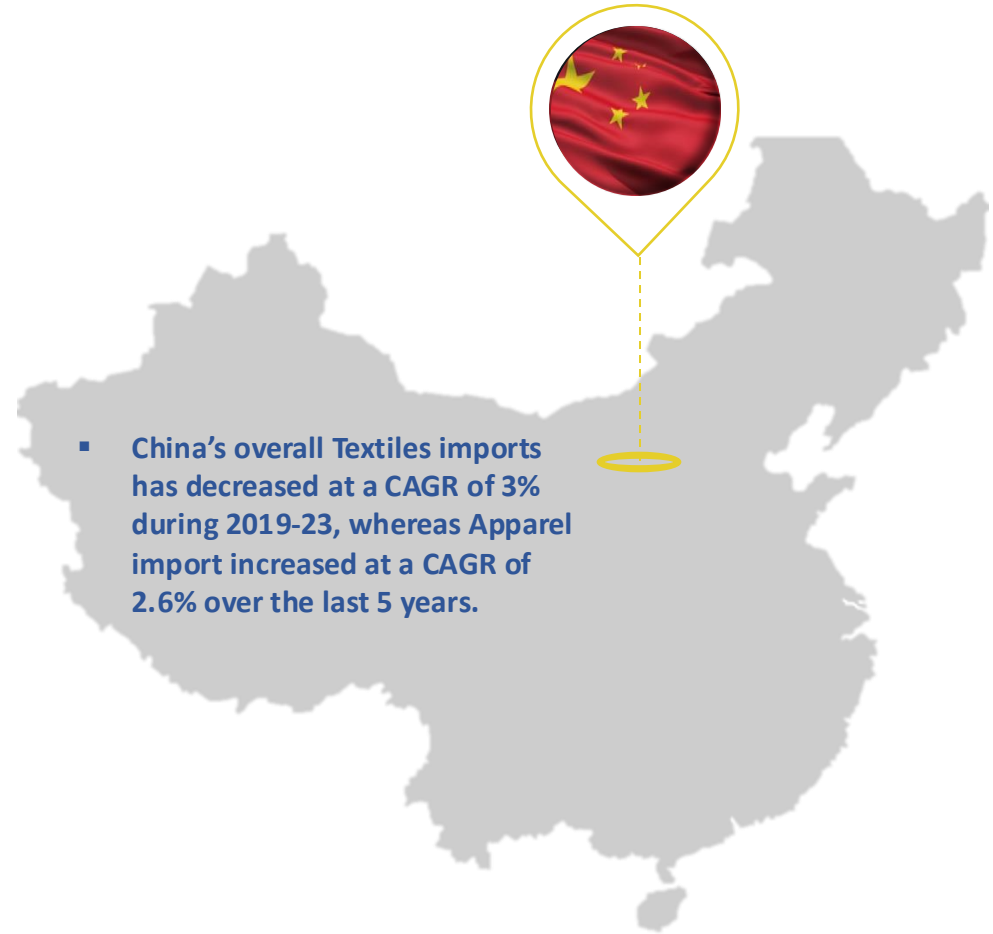
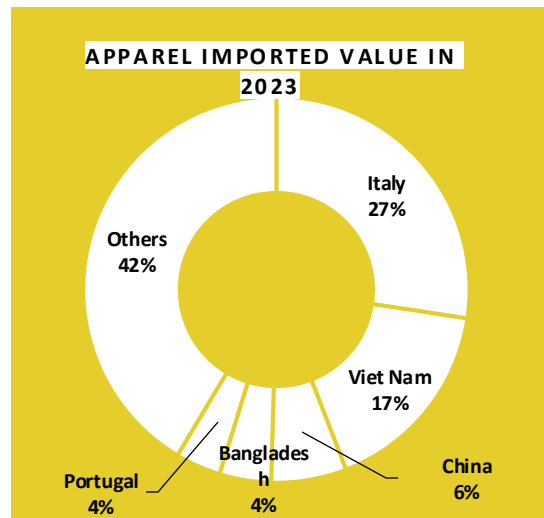
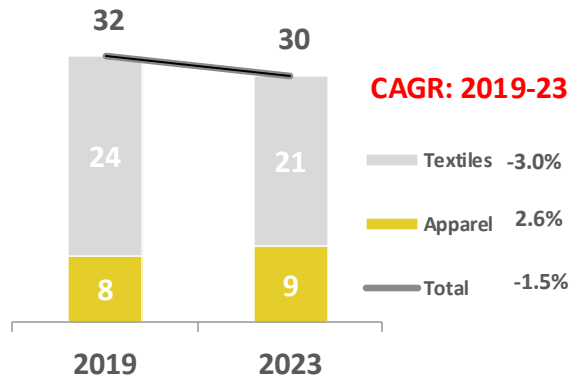
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



China

T&A Imports (USD Bn)



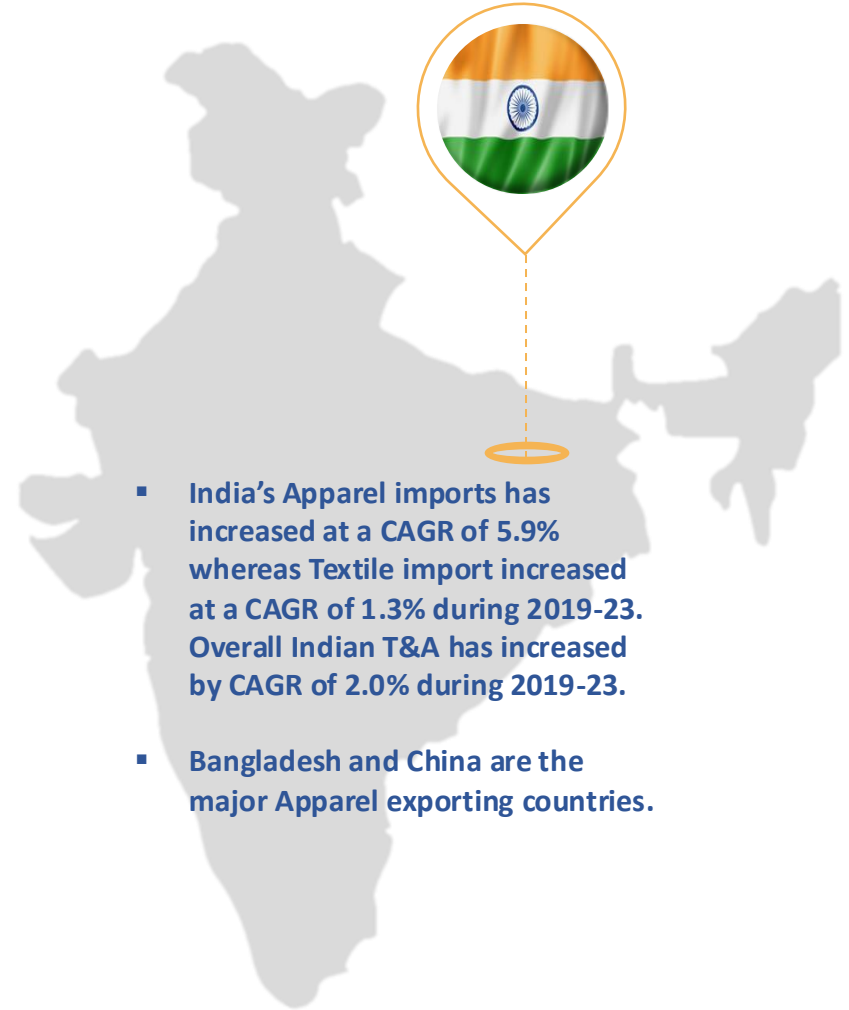
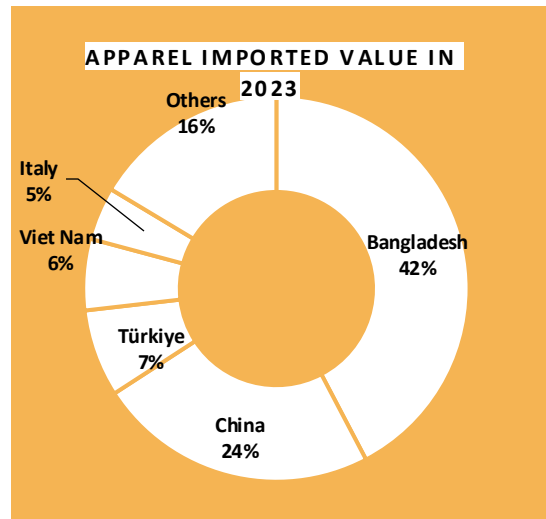
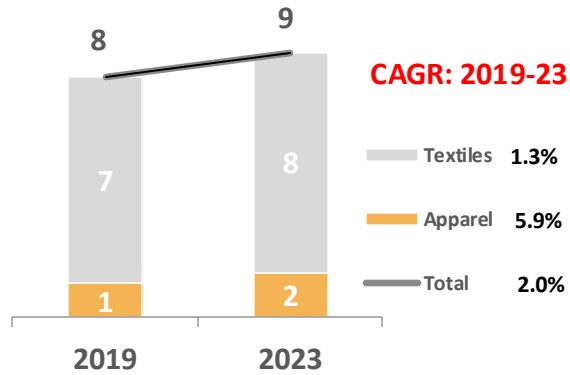
• Note: All numbers are rounded off, All values in USD billion

• Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



India

T&A Imports (USD Bn)



- India's Apparel imports has increased at a CAGR of 5.9% whereas Textile import increased at a CAGR of 1.3% during 2019-23. Overall Indian T&A has increased by CAGR of 2.0% during 2019-23.
- Bangladesh and China are the major Apparel exporting countries.

Note: All numbers are rounded off, All values in USD billion

Source: International Trade Centre (ITC 2024), Groyyo Analysis, Nov 2024



Indian Textile Trade



Textile Exports Scenario

- India's exports of textile fibers have decreased by 4% from 2019 to 2023. Yarn and Fabric exports increased by 2% and 1% respectively in the same period.

Fibre Export *(USD Bn)	2019	2023	Export Growth (5 yr. CAGR)
Cotton	1.13	0.90	-5%
Silk	0.01	0.04	19%
Synthetic	0.53	0.41	-5%
Wool	0.03	0.01	-19%
Others	0.29	0.28	-1%
Grand Total	2.00	1.63	-4%

Woven Fabric Export *(USD Bn)	2019	2023	Export Growth (5 yr. CAGR)
Cotton	1.70	1.71	0%
Synthetic	0.05	0.08	12%
Wool	0.00	0.00	49%
Others	0.21	0.31	8%
Grand Total	2.0	2.1	2%

Yarn Export *(USD Bn)	2019	2023	Export Growth (5 yr. CAGR)
Cotton	2.93	3.71	5%
Others	0.07	0.06	-2%
Silk	0.00	0.00	11%
Synthetic	1.81	1.47	-4%
Wool	0.12	0.13	2%
Grand Total	4.93	5.38	2%

Knit Export *(USD Bn)	2019	2023	Export Growth (5 yr. CAGR)
Artificial Fibres	0.00	0.00	8%
Cotton	0.24	0.28	3%
Synthetic	0.01	0.03	18%
Wool	0.00	0.00	-5%
Others	0.18	0.14	-5%
Grand Total	0.44	0.46	1%

Textile Imports Scenario

- India's imports of textile yarn have increased by 11% from 2019 to 2023. Knit Fabric imports increased by 4.7% in the same period. Whereas Fibre and Woven Fabric imports decreased by 5.6% and 1.5% respectively.

Fibre Import *(USD Bn)	2019	2023	Import Growth (5 yr. CAGR)
Cotton	1.34	0.62	-14%
Silk	0.16	0.16	-1%
Synthetic	0.49	0.48	0%
Wool	0.25	0.26	1%
Others	0.15	0.29	13%
Grand Total	2.41	1.81	-5.6%

Woven Fabric Import *(USD Bn)	2019	2023	Import Growth (5 yr. CAGR)
Artificial Fibres	0.00	0.00	-3%
Cotton	0.04	0.02	-12%
Synthetic	0.29	0.31	1%
Wool	0.00	0.00	16%
Others	0.47	0.40	-3%
Grand Total	0.79	0.74	-1.5%

Yarn Import *(USD Bn)	2019	2023	Import Growth (5 yr. CAGR)
Cotton	0.02	0.03	8%
Silk	0.02	0.02	6%
Synthetic	1.10	1.89	11%
Wool	0.00	0.01	2%
Others	0.14	0.20	7%
Grand Total	1.28	2.14	10.9%

Knit Fabric Import *(USD Bn)	2019	2023	Import Growth (5 yr. CAGR)
Artificial Fibres	0.04	0.05	4%
Cotton	0.05	0.05	-1%
Synthetic	0.34	0.48	7%
Wool	0.00	0.00	-5%
Others	0.13	0.14	1%
Grand Total	0.57	0.71	4.7%

Trends – Sustainable & Circular Fashion



Patagonia's Worn Wear Program

What it is: Patagonia, a pioneer in sustainability, launched the "Worn Wear" program to promote repairing and reusing old garments.

Impact: Encourages customers to extend the life of their clothing instead of discarding them, aligning with a circular fashion model.

Highlight: Patagonia also uses recycled materials, such as polyester from plastic bottles, in its apparel production.



Levi's Water<Less® Technology and SecondHand Platform

What it is: Levi's developed the Water<Less® process to reduce water consumption in denim production by up to 96%.

Circular Effort: Levi's SecondHand platform allows customers to buy and sell pre-owned Levi's products, promoting reuse and reducing waste.

Impact: Combined sustainability in manufacturing and a circular marketplace.

Trends – Sustainable & Circular Fashion



H&M's Conscious Collection

What it is: H&M launched the Conscious Collection, made from sustainable materials such as organic cotton, recycled polyester, and Tencel.

Circular Effort: The company also introduced a garment collection program in stores globally, encouraging customers to recycle old clothes.

Highlight: H&M aims to become fully circular by 2030, with all materials being recycled or sustainably sourced.



Stella McCartney's Loop Sneakers

What it is: Stella McCartney designed the Loop sneakers to be 100% recyclable, with replaceable parts for extended product life.

Circular Model: The shoes use a glue-free assembly process, allowing for easy disassembly and recycling.

Impact: Demonstrates how high-end fashion can align with circular principles while maintaining style and functionality.

Trends – Digitalization in Manufacturing

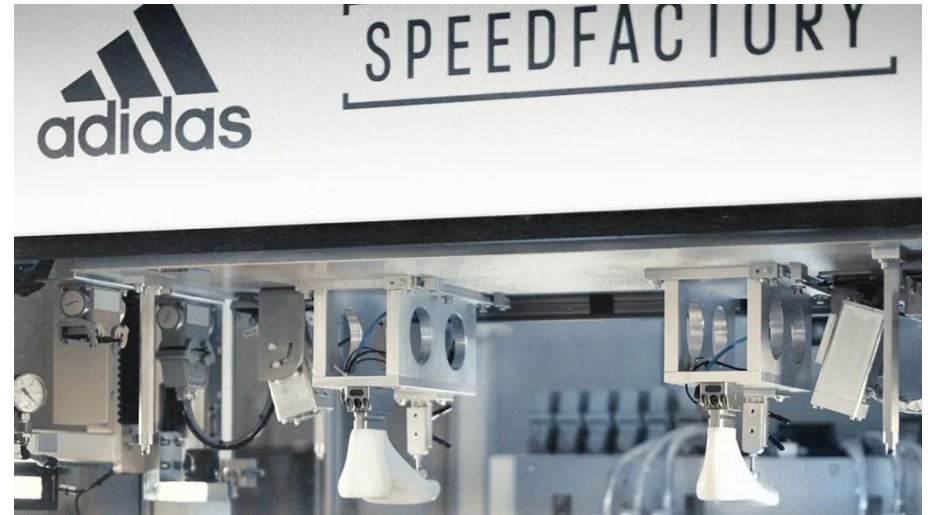


Zara's Real-Time Inventory Management with IoT

What it is: Zara, a leader in fast fashion, uses IoT-enabled RFID technology to track inventory in real-time.

Impact: Enables faster restocking of items and more accurate demand forecasting, reducing waste and overproduction.

Highlight: This system ensures efficient production and delivery, aligning with Zara's rapid turnaround model.



Adidas' SPEEDFACTORY

What it is: Adidas introduced SPEEDFACTORY, an automated production facility that uses robotics and AI for manufacturing.

Automation Focus: Robots handle processes like knitting and cutting, while AI ensures product customization and precision.

Impact: Reduces production time and allows localized manufacturing, minimizing transportation and carbon footprint.

Trends – Digitalization in Manufacturing



AI-Powered Predictive Analytics at H&M

What it is: H&M utilizes AI to predict trends, optimize inventory, and manage its supply chain.

Digital Efficiency: Machine learning analyses customer data to forecast demand, reducing unsold inventory and markdowns.

Impact: Enhances sustainability by minimizing overproduction and waste in its global operations.



MAS Holdings' Smart Manufacturing in Sri Lanka

What it is: MAS Holdings, a major apparel manufacturer, employs IoT and Industry 4.0 technologies in its factories.

Integration: Sensors monitor energy usage, and real-time data helps optimize production lines.

Impact: Increases operational efficiency while reducing costs and environmental impact.

Trends – Growth of Functional & Technical Textiles



Nike's Dri-FIT Technology

What it is: Nike developed Dri-FIT, a moisture-wicking fabric designed to keep athletes dry and comfortable during performance.

Performance Enhancement: The fabric pulls sweat away from the skin and promotes quick evaporation.

Impact: Widely used in sportswear and activewear, catering to the increasing demand for performance-enhancing textiles.



Gore-Tex for Waterproof and Breathable Apparel

What it is: Gore-Tex is a technical fabric used in outdoor gear, providing waterproofing while allowing breathability.

Functional Application: Popular in jackets, hiking boots, and gloves for extreme weather conditions.

Impact: Revolutionized the outdoor apparel market with its durability and versatility.

Trends – Growth of Functional & Technical Textiles



Antimicrobial Fabrics:
Revolutionizing Hygiene in the Textile Industry

Antimicrobial Textiles in Healthcare (Ahlstrom-Munksjö)

What it is: Companies like Ahlstrom-Munksjö are producing antimicrobial textiles used in healthcare for masks, gowns, and bedding.

Technical Advantage: These textiles reduce the spread of bacteria and viruses, ensuring higher hygiene standards.

Impact: The COVID-19 pandemic accelerated the demand for such functional textiles globally.



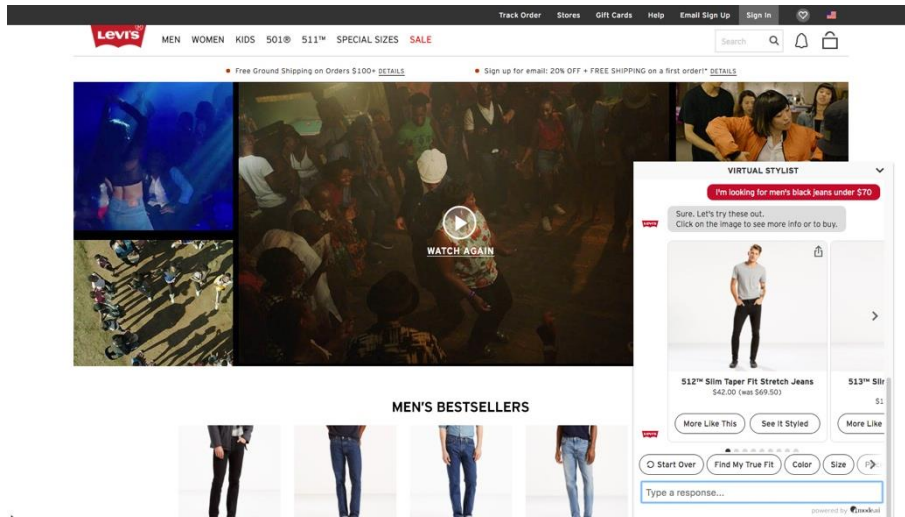
Sensoria Smart Socks

What it is: Sensoria developed smart socks embedded with textile sensors to monitor foot pressure and gait.

Health Monitoring: Data is transmitted to a connected app, helping users track fitness goals or prevent injuries.

Impact: Showcases the integration of wearable tech with functional textiles for healthcare and sports applications.

Trends – Rise of Customization & Personalization



Levi's AI-Driven Customization Tool

What it is: Levi's uses AI to offer personalized fits and styles through its online customization platform.

Features: Customers can choose fabrics, finishes, and design details like pocket shapes or stitching.

Impact: Enhances customer satisfaction while reducing overproduction by focusing on made-to-order garments.



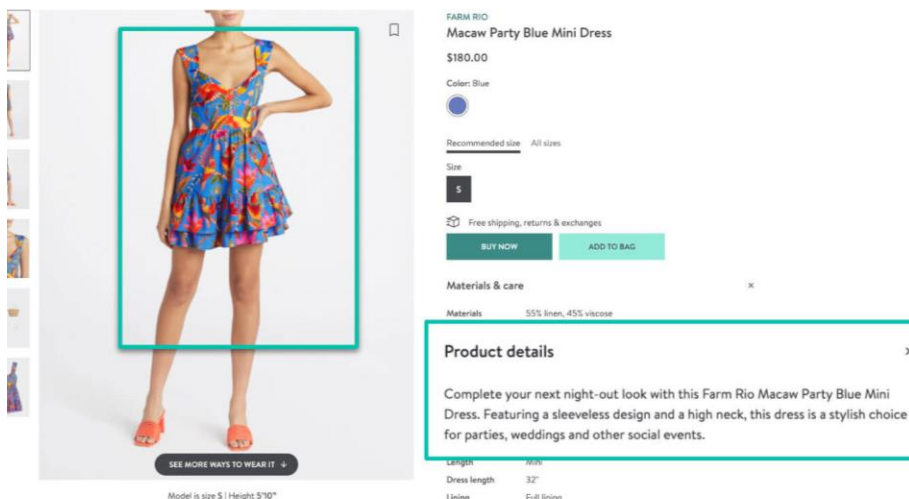
Adidas' Futurecraft 4D Sneakers

What it is: Adidas employs 3D printing to create Futurecraft 4D sneakers, which are tailored to individual athletes' needs.

Personalization: The soles are designed based on data-driven insights about performance and comfort.

Impact: Combines innovation and personalization to redefine customer experiences in sportswear.

Trends – Rise of Customization & Personalization



Stitch Fix's AI-Driven Personal Styling

What it is: Stitch Fix uses AI to analyse customer preferences and curate personalized fashion boxes.

Process: Clients receive a selection of clothing and accessories based on their style profiles, and they only pay for what they keep.

Impact: Combines data-driven insights with human stylists to deliver a highly personalized shopping experience.

Burberry's Bespoke Scarf Bar

What it is: Burberry allows customers to personalize their iconic scarves with initials or custom embroidery through its Bespoke Scarf Bar.

Features: Customers can select fabric types, colours, and patterns to create a unique piece.

Impact: Offers luxury consumers a differentiated experience, reinforcing the brand's premium status.

Trends – Localization of Supply Chains



US-Based Brands Sourcing from Central America (Near-Shoring)

What it is: Brands like Hanes and Gildan are increasingly sourcing textiles and apparel from Central American countries such as Guatemala and Honduras.

Why: Shorter lead times and reduced logistics costs compared to Asia.

Impact: Supports regional manufacturing hubs while aligning with the demand for faster production cycles.

India's PLI Scheme for Textiles

What it is: The Indian government launched the **Production Linked Incentive (PLI) scheme** to boost domestic manufacturing of textiles, particularly man-made fibres and technical textiles.

Impact: Encourages investment in India's textile sector, reducing reliance on imports and promoting self-reliance under the "Make in India" initiative.

Regional Focus: Strengthens India's role as a regional manufacturing hub.

Trends – Localization of Supply Chains



Bangladesh's Regional Collaboration via CEPA

What it is: Bangladesh's Comprehensive Economic Partnership Agreement (CEPA) with India facilitates textile trade and encourages investment in RMG manufacturing.

Impact: Boosts Bangladesh's position as a key supplier in South Asia, leveraging regional strengths.

Benefits: Reduces logistical bottlenecks and fosters cross-border collaboration.

Vietnam's CPTPP and EVFTA Agreements

What it is: Vietnam benefits from trade agreements like the **Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)** and the **EU-Vietnam Free Trade Agreement (EVFTA)**.

Impact: Enhances Vietnam's export capabilities by reducing tariffs, promoting its textile and apparel industry as a competitive regional hub.

Localization Advantage: Encourages investment in local supply chains to meet international standards and demand.

Trends – Rise of e-Commerce & Digital Retail



Amazon's Expansion in Fashion E-Commerce

What it is: Amazon Fashion has become a major player in online apparel sales, offering vast product variety and convenient delivery.

Convenience: Features like AI-driven personalized recommendations and fast delivery make it a go-to platform for consumers.

Impact: The platform captures a significant share of global e-commerce for textiles and apparel.



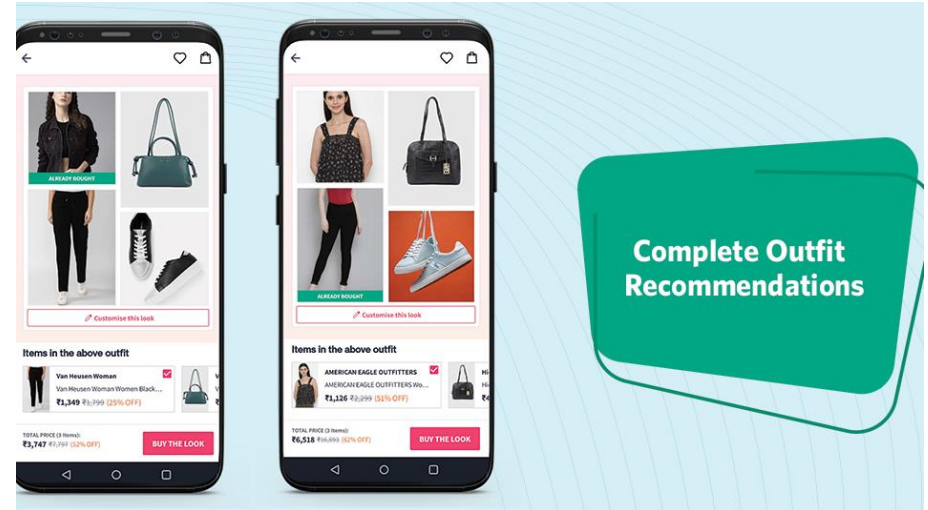
Zara's Augmented Reality (AR) Experience

What it is: Zara introduced AR-enabled store and app experiences where customers can see virtual models wearing clothing in real-time.

Enhancement: This tool bridges the gap between online and physical shopping, offering a unique way to visualize garments before purchase.

Impact: Drives consumer engagement and confidence in online shopping.

Trends – Rise of e-Commerce & Digital Retail



Warby Parker's DTC Model

What it is: Warby Parker disrupted the traditional eyewear market with its direct-to-consumer (DTC) model, including apparel-like accessories.

How it works: Customers can try items at home before purchasing, cutting out intermediaries.

Impact: Demonstrates how DTC models foster customer trust while reducing costs and enhancing margins.

Myntra's AI-Driven Style Recommendations

What it is: Indian e-commerce giant Myntra uses AI to provide personalized fashion suggestions based on browsing and purchase history.

Features: Incorporates virtual try-ons and size recommendations to improve customer experience.

Impact: Boosts customer satisfaction and retention in a competitive online fashion market.

Trends – Focus on ESG Initiatives



Fair Labour Practices by Nike

What it is: Nike has implemented robust monitoring programs to ensure fair labour practices across its supply chain.

Action: Regular audits and partnerships with third-party organizations promote compliance with labour laws and ethical standards.

Impact: Enhances its brand reputation by demonstrating commitment to social responsibility.



H&M's Carbon Neutrality Goals

What it is: H&M is targeting carbon neutrality by 2040, with a focus on renewable energy and resource-efficient production.

Initiative: Investments in green technologies, including waterless dyeing and solar energy in factories.

Impact: Sets a benchmark for sustainable energy practices in the global apparel industry.

Trends – Focus on ESG Initiatives



Levi Strauss' Water<Less® and Supplier Transparency Programs

What it is: Levi Strauss' Water<Less® initiative reduces water usage by up to 96% in the finishing process.

Transparency: The brand publishes an annual Sustainability Report, providing insights into its supply chain and sustainability efforts.

Impact: Aligns with consumer demand for ethical and transparent practices.



Gender Equality Initiatives by MAS Holdings

What it is: MAS Holdings in Sri Lanka has implemented programs to enhance gender equality, including leadership training for women.

Social Responsibility: Promotes female empowerment in an industry often dominated by male leadership.

Impact: Establishes MAS Holdings as a socially responsible organization while driving diversity in leadership.

Trends – Revival of Natural and Indigenous Fibers



India's National Handloom Development Program (NHDP)

What it is: The Indian government supports handloom weavers through initiatives like NHDP to promote indigenous fibres such as jute, cotton, and silk.

Highlight: Programs include financial aid, training, and marketing support for traditional craftspeople.

Impact: Revives interest in handloom products in both domestic and international markets.

Patagonia's Use of Hemp in Apparel

What it is: Patagonia incorporates hemp, a sustainable and durable fibre, in its outdoor and casual wear collections.

Eco-Impact: Hemp requires significantly less water and pesticides compared to conventional cotton.

Market Response: Appeals to eco-conscious consumers looking for sustainable fashion alternatives.

Trends – Revival of Natural and Indigenous Fibers



Bangladesh's Jute Diversification

What it is: The government of Bangladesh promotes jute-based products such as eco-friendly bags, home textiles, and apparel.

Initiative: Programs like the Jute Diversification Promotion Centre (JDPC) encourage innovation in jute use.

Impact: Boosts the global reputation of Bangladesh as a leader in sustainable fibres.



SUTA's Focus on Handwoven Fabrics

What it is: SUTA, an Indian brand, champions handwoven saris and garments made from organic cotton and indigenous weaves.

Artisanal Focus: Collaborates with local artisans to preserve traditional weaving techniques.

Impact: Creates high-value niche products that cater to global markets seeking unique, handcrafted items.

Trends – Emergence of Digital Fashion



Gucci's Digital Fashion in the Metaverse

What it is: Gucci launched a virtual collection, "Gucci Virtual 25," for use in gaming platforms like Roblox and VRChat.

Impact: These digital-only products allow users to dress their avatars, creating a new way for brands to engage with younger, tech-savvy audiences.

Highlight: Demonstrates the brand's ability to blend luxury with digital innovation.



RTFKT and Nike's NFT Collaboration

What it is: Nike acquired RTFKT Studios to release NFT-based digital sneakers, such as the "Cryptokicks" collection.

Utility: NFT owners can showcase their virtual sneakers in the metaverse or trade them in digital marketplaces.

Impact: Introduces a revolutionary revenue stream while promoting exclusivity and creativity in fashion.

Trends – Emergence of Digital Fashion



The Fabricant's Digital-Only Collections

What it is: The Fabricant, a pioneer in digital fashion, creates 3D virtual garments that can be “worn” in digital environments.

Sustainability: Reduces physical waste and carbon emissions associated with traditional clothing production.

Impact: Offers a platform for designers to experiment creatively without material constraints.



Balenciaga's Collaboration with Fortnite

What it is: Balenciaga designed virtual clothing and accessories for Fortnite players, blending high fashion with gaming.

User Engagement: Players can dress their avatars in Balenciaga items, driving brand recognition among a global gaming audience.

Impact: Reinforces the trend of digital fashion intersecting with entertainment.

Trends – Accelerated Growth in Indian Domestic Retail



Reliance Retail's Expansion into Tier 2 and Tier 3 Cities

What it is: Reliance Retail, India's largest retailer, is aggressively expanding its footprint in smaller cities, targeting Tier 2 and Tier 3 markets.

Impact: These regions are witnessing increased demand for branded apparel, driven by rising disposable incomes and urbanization.

Highlight: Reliance's focus on affordable luxury and localized offerings appeals to evolving consumer preferences.



Nykaa's Rise in Domestic Fashion Retail

What it is: Nykaa, initially a beauty e-commerce platform, has expanded into fashion retail, catering to Indian consumers' demand for branded apparel.

Focus: Offers a mix of domestic and international brands while promoting local designers.

Impact: Capitalizes on the shift toward online shopping and personalized experiences, particularly in urban and semi-urban areas.

Trends – Accelerated Growth in Indian Domestic Retail



Growth of TATA CLiQ and Westside

What it is: TATA CLiQ, along with its offline counterpart Westside, is focusing on Indian domestic retail by curating collections that blend traditional and modern styles.

Localization: Emphasis on Indian fabrics, sustainable clothing, and affordable fashion.

Impact: Caters to the growing aspirations of middle-class consumers in Tier 2 and Tier 3 cities.

Government's "Make in India" Boost for Domestic Brands

What it is: The "Make in India" initiative encourages domestic production of textiles and apparel by offering subsidies and incentives to manufacturers.

Example: Brands like FabIndia and Biba have leveraged this policy to promote locally produced, high-quality clothing.

Impact: Strengthens Indian brands' presence in the domestic market while creating jobs and supporting artisans.

Consulting Services



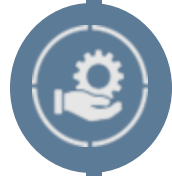
Start-up & Set-up

- Planning & Design and Layouts for a new plant
- Selection and Training of Machinery & Cadre
- KPI Build up



Growth Strategy

- Business & Growth Strategy
- Location Analysis
- Business Plan
- Key Resource Requirements



Business Excellence

- Process Optimisation
- People Optimisation
- Technology Optimisation
- Bottomline Enhancement



Cost Optimization

- Cost Reduction
- Asset Utilisation
- Waste Reduction



Automation & Digitisation

- Automation
- Industry 4.0 Integration
- AI-Based connected manufacturing



Skill Development

- Capacity & Skill Building
- Baseline and Need Assessment
- Creating a skilled resource pool
- Providing gainful placement opportunities to them



Learning & Development

- Professional Skills Enhancement
- Leadership Development
- Knowledge Sharing
- Online courses



ESG Governance

- ESG verification & assurance
- GHG verification (According to ISO 14064) and GHG protocol
- Supply chain audits



Quality Improvement Programs

- QMS Implementation
- Real Time MIS for KRAs and KPIs
- COPQ Reduction
- RFT Statistical Process Control



Research & Innovations

- Location Analysis
- Workplace and process re-engineering
- Innovation Centres
- Product Design solutions



Water Sanitation & Hygiene

- Fostering innovation to identify the best models
- Promoting multi-sectoral engagement
- Building on and investing in existing resources
- Establishing systems for measuring change
- Building management capacity for overseeing WASH activities

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Abbreviations

- **T&A: Textiles and Apparel**
- **T&C: Terms and Conditions**
- **CAGR: Compound Annual Growth Rate**
- **USD: US Dollar**
- **Cr: Crore**
- **Mn: Million**
- **Bn: Billion**
- **FDI: Foreign Direct Investment**
- **QMS: Quality Management System**
- **COPQ: Cost of Poor Quality**
- **ESG: Environmental and Social Governance**
- **GHG: Greenhouse Gas**

References



Indian Textiles Manufacturers Federation



International Trade Center
ITC Trademap



International Monetary Fund



Bangladesh Garment Manufacturers and Exporters Association



We help you grow your factory!

Reach out to us, today!

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